

MR. JOSE ARNULFO A. VELOSO
President and General Manager
GOVERNMENT SERVICE INSURANCE SYSTEM
PHILIPPINES

PGM Jose Arnulfo “Wick” Veloso is a multi-awarded CEO and veteran banker with nearly 40 years banking experience.

Before his appointment as President and General Manager (PGM) of GSIS, Wick Veloso served as President and Chief Executive Officer (CEO) of Philippine National Bank (PNB) from 2018 to 2022. He was also the first Filipino to be appointed as CEO of the multi-national giant Hongkong-Shanghai Banking Corporation (HSBC-Philippines) from 2012 to 2018.

Prior to PNB and HSBC, PGM Veloso worked in international finance where he developed a wide network of institutional clients/contacts in the ultra-exclusive world of global banking and international financial markets.

PGM Wick is a self-made man who literally rose from the ranks. He started his banking career as a management trainee and supervisor at Urban Bank (1986-1988), and as manager of the Treasury Department at AsiaTrust Bank (1988-89). Between 1989 and 1993, he worked at Citibank as Fixed Income Portfolio Manager. Veloso’s early years at Citibank helped him sharpen his treasury and trading skills, where he built his reputation as a “rainmaker” within Philippine banking circles. After Citibank, PGM Veloso worked briefly for PCIBank as Domestic Treasury Head and Treasurer of PCI Capital before eventually joining HSBC in 1994.

PGM Veloso spent the next 24 years of his career at HSBC, starting as Head of Interest Rates Trading and Credit Derivatives for Asia-Pacific, then as Managing Director of HSBC Global Banking and Markets, and culminating in his appointment as President and CEO of HSBC-Philippines in 2012.

Under his CEO-ship, HSBC-Philippines garnered the “Best Global Bank Award” (for 2018) and “Best Debt House in the Philippines” for several years (2008-2012, 2014-2017), as well as various industry recognitions for HSBC’s successful capital market transactions.

During his stint as President and CEO, PNB was recognized as the “Best Managed Bank during COVID-19” and “Best CEO Response to COVID-19” in 2020 by the Asian Banker. PNB was also named by Asiamoney as “Best Bank for Corporate Social Responsibility (CSR)” for its pioneering initiatives on financial literacy, sustainable environment and employee engagement.

PGM Veloso served as President of the influential Bankers Association of the Philippines (BAP) until March 2022. As BAP President, he worked closely with central bank policy-

makers in the Bangko Sentral ng Pilipinas (BSP) and Congress to enact measures to improve the services of the Philippine banking sector.

PGM Veloso earned his bachelor's degree in commerce, major in marketing management, from the De La Salle University Manila, in 1986.